

March 2014

Monthly Compliance Meeting

Today's Agenda

- o **Announcements**
- o **Financial Aid**
- o **Initial Eligibility**

HAC Announcements

o Week 10

o Reporting of Suspected Academic Integrity/Fraud Issues

- o Herbst Academic Center reports to the Provost
- o HAC Staff is required to inform Director (Kris L.)
- o Obligated to contact instructor

o Priority Registration for Fall 2014 Classes

- o March 31 – Monday after Spring Break
- o Please tell your students to take care of their registration holds

o Orientation for New Students for Fall 2014

- o ALL new students MUST attend a summer session
- o If a student absolutely cannot attend a summer session, he/she MUST attend the Make-Up Session August 18-21. We will not be able to get students out of any of these days. They must attend all four days of the Make-Up Session.
- o International Students MUST attend International Orientation August 15-21. PLEASE INFORM YOUR STUDENTS OF THIS NOW.
- o Fall classes begin August 25

Jo's Announcements

- o Financial Aid Renewals/Reductions/Cancellations Process begins now! Jo will hand out the instructions and worksheets. Due April 11th.
- o Spring Break Per Diem – only meals, no lodging
- o Summer School Forms for SAs are DUE on Friday! Please remind them to submit them before they depart for spring break. The committee will meet next week and make monetary decisions.
- o Winter Teams: Please complete your Awards and Participation tabs in your Google Document. These end of season requirements are (thankfully) now online and ready for you to complete them 😊
- o CUSPYs are Tuesday April 29th – Make your calendars!



Financial Aid

Financial Aid:

Process Overview for Athletics

Athletics Liaison – Rob Drybread



University of Colorado
Boulder

Responsibilities Specific to OFA

- ❖ Monitor and release all funds to individual student-athletes
 - ❖ *Athletic aid and funds available by completing FAFSA*
- ❖ Process financial aid agreements by July 1st
 - ❖ *Renewals, Reductions, Cancellations*
 - ❖ *Date set by NCAA*
- ❖ Track sport limits to overall scholarship awarding
- ❖ Establish FGIA and COA figures
 - ❖ *Calculate equivalency amounts*
- ❖ Maintain aid data in Compliance Assistant (CA)



FGIA and COA, What's The Difference?

- Full Grant In Aid – FGIA
 - NCAA Bylaw 15.02.5 – Books, Tuition/Fees, Room/Board
 - ***In that order at CU***
 - Remind new students not to buy books over the summer!
 - Broken down by Residency, College, On/Off Campus
- Cost of Attendance – COA
 - Financial aid office
 - Also broken down by Residency, etc.



The Component Comparison...

- COA
 - Tuition/Fees
 - Room/Board
 - Books/Supplies
 - Medical
 - Transportation
 - Personal
- FGIA
 - Books/Supplies
 - Tuition/Fees
 - Room/Board



The Dollar Comparison...

- COA
 - \$25,502
 - *A&S Resident*
 - *Off Campus*
 - \$28,780
 - *A&S Resident*
 - *On Campus*
 - \$47,952
 - *A&S Non-Resident*
 - *Off Campus*
 - \$51,230
 - *A&S Non-Resident*
 - *On Campus*
- FGIA
 - \$24,000
 - *A&S Resident*
 - *Off Campus*
 - \$23,453
 - *A&S Resident*
 - *On Campus*
 - \$45,828
 - *A&S Non-Resident*
 - *Off Campus*
 - \$45,281
 - *A&S Non-Resident*
 - *On Campus*



FOOTBALL, BASKETBALL, VOLLEYBALL, TENNIS (and any 100% scholarship student on any other team)

- If your student is getting a Pell grant also, they can be awarded over the COA
 - FGIA + Pell = permissible aid
 - \$45,828 + \$5,645 = \$51,473
 - ***THIS IS \$3,521 OVER WHAT EVERY OTHER STUDENT CAN RECEIVE BASED ON COA LIMITATION***



FAQs

- How much is the stipend?
 - This year, \$12,804
 - *Divided into 10 checks*
 - *Processed by Jo Marchi*
 - *~ \$1200/month, depending on meals, taxes, etc.*
- Why do I have a bill due?
 - Parking tickets
 - Photo ID replacement
 - Housing lock change/lost keys
 - Insurance/Wardenburg charges
 - 14% Tax!
 - *International students only, tax on “housing”*



Other aid source options

- Many funds now permissible
 - Always do FAFSA
 - ***Especially for your incoming students in the summer***
 - ***Even if they're not Pell eligible, they might still need a student loan***
 - Private scholarship searching
 - ***I'm happy to help guide them to our Scholarship Services website***



CASE STUDIES:

Juli, Brad, and KJ



University of Colorado Boulder

- FGIA – Resident \$25,000
- FGIA – Non-Resident \$45,000

- COA – Resident \$30,000
- COA – Non-Resident \$50,000



Juli – FACTS:

Juli is a recruited in-state student-athlete participating in soccer. She received a \$7,000 athletics scholarship and a \$15,000 honorary academic award.

Juli's financial aid worksheet

Athletics aid	\$ 7,000
Honorary academic honor award	<u>\$15,000</u>
Total aid	\$22,000



Question/Answer

Is Julie a counter?

*Yes. Juli is receiving an athletics award.
She is a counter.*

May Juli receive all the aid described?

Yes. Juli may receive athletics aid up to the value of a FGIA (\$25,000) and other aid unrelated to athletics up the COA (\$30,000).



Question/Answer

What is Juli's equivalency value?

Juli's financial aid worksheet

Athletics aid	\$ 7,000
[Honorary academic award	<u>\$15,000] doesn't count</u>
Total aid	\$22,000

<u>Athletics aid</u>	\$ <u>7000</u>
FGIA amount	\$25,000 = .28



Brad – Facts:

Brad is an in-state student-athlete on the Men's Golf team. In addition to his small athletic scholarship of \$4,000, he is financing his education with a part-time campus job earning \$5,000 a year. He has also filled out a FAFSA and receives a Pell Grant, CU Boulder Grant, and a Stafford Loan.

Brad's financial aid worksheet

Athletic Aid	\$ 4,000
Employment earnings	\$ 5,000
Pell Grant	\$ 4,000
CU Boulder Grant	\$ 6,000
Stafford Loan	\$ 6,500
<hr/>	
Total aid	\$ 25,500



Question/Answer

Has Brad's aid gone over his individual limit?

No, because the employment earnings do not count toward the FGIA limit or the COA limit. The Athletic Aid, the Federal and State grants, and the student loan count toward his COA limit only.



Question/Answer

What is Brad's equivalency?

Brad's financial aid worksheet

Athletic Aid	\$ 4,000
Employment earnings	\$ 5,000
Pell Grant	\$ 4,000
CU Boulder Grant	\$ 6,000
Stafford Loan	\$ 6,500
Total aid	\$25,500

Brad's Federal and Institutional grant money no longer count against him/the team!

Athletic Aid \$4,000, FGIA \$25,000 = Equivalency .16



KJ - Facts

KJ is a third-year, non-resident basketball student-athlete.

He receives a \$5,500 Pell Grant in addition to his athletic scholarship.

KJ's financial aid worksheet

Athletics aid	\$45,000
Pell Grant	<u>\$ 5,500</u>
Total aid	\$50,500



Question/Answer

Has KJ exceeded his individual financial aid limit?

Technically, YES. The entire aid package exceeds COA by \$500.

This is permissible per NCAA rules as it is a federal Pell Grant. There is no other type of aid this can occur with.

What is KJ's equivalency value?

Because KJ is a counter in a head-count sport (basketball), he is counted as a "1" against the team's limit, regardless of the fact that he is receiving aid in excess of his COA.



FOOTBALL ONLY

Football is allowed 85 overall scholarships per year.

Of these 85, a maximum of 25 can be 'initial counters'.

An initial counter is:

-Any student on athletics aid for the first at CU, in their first two years of attendance.

-Any student whose initial scholarship is summer financial aid (although they may not attend in the fall).

Once a counter, they remain a counter.

-Exception for mid-year replacements.





Thank You!

(303) 492- 1774
or

Rob.Drybread@colorado.edu



University of Colorado
Boulder



Initial Eligibility

Initial Eligibility

- In 2016, the Division I Initial Eligibility Standards for a Qualifier will increase.
- **These are current sophomores.**
- A new term, academic redshirt, will be used for those who would have been a qualifier prior to 2016, but do not meet the new standards.

Initial Eligibility

- Academic Redshirts can practice and receive aid in their first semester, but cannot compete.
- Academic Redshirts must complete 9 semester hours during their first term in order to be eligible to practice the second term.
- The Academic Redshirt can continue to receive aid during the second term, even if they don't pass the 9 semester hours.

Initial Eligibility

- Still have the 16 core courses.
- 10 of the 16 must be earned prior to senior year (can use summer following junior year).
- 7 of the 10 must be English/Math/Science
- GPA of the 10 courses is 'locked' in. No replacement grades from senior year.
- Minimum 2.30 GPA.

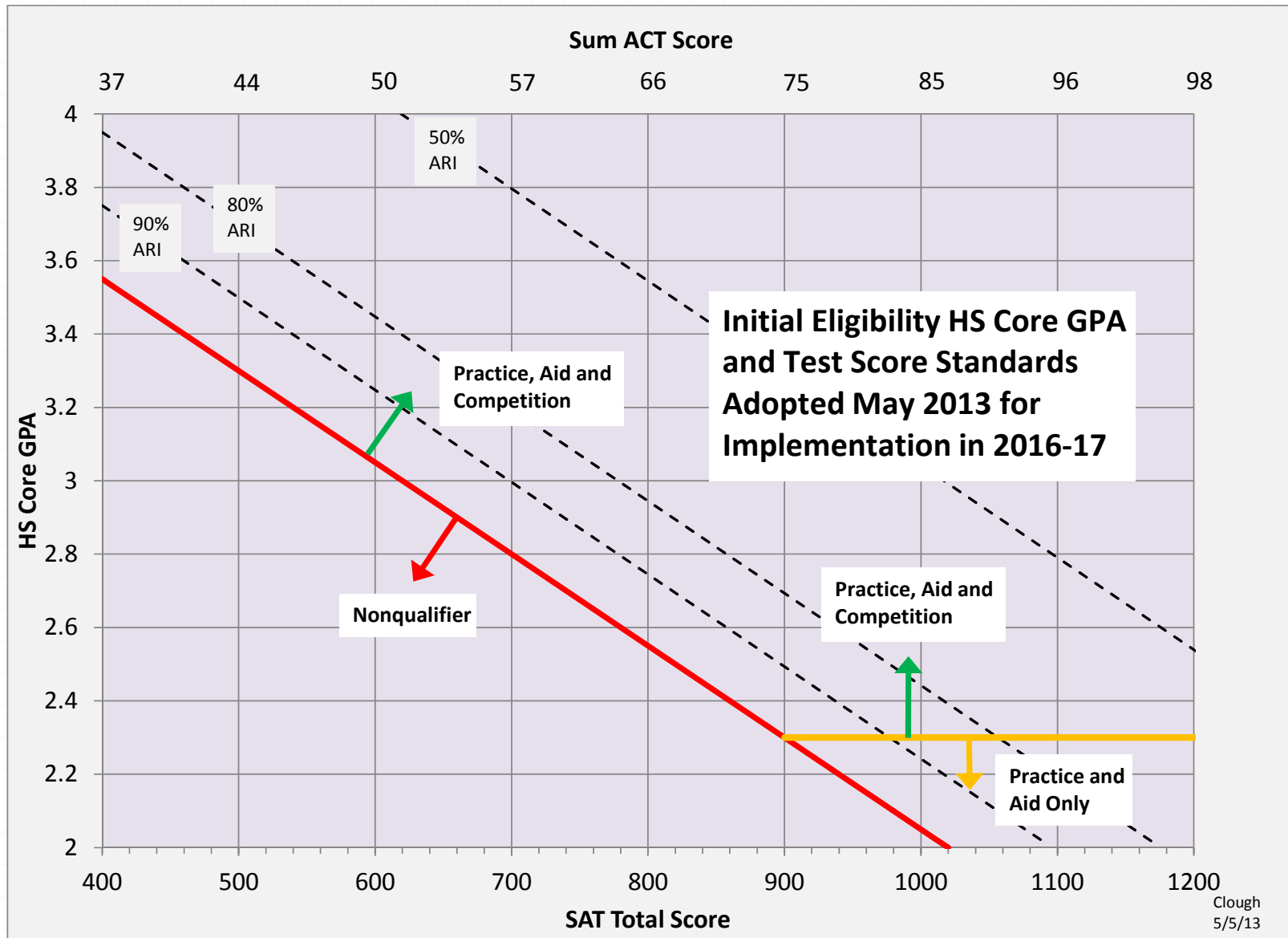
Initial Eligibility

- **Ten of the Sixteen Core courses must be earned prior to their 7th semester (senior year).**
- **Can use summer before senior year (or any other summer prior).**
- **If more than 10 are earned prior to senior year, 10 best grades are 'locked' and any courses over the 10 CAN BE REPLACED.**
- **7 of the 10 have to be English/Math/Science. If there are no more than 7 E/M/S, these cannot be replaced.**
- **There has to be an 'extra' to be replaced.**

Initial Eligibility

PRIOR to senior year beginning:

- PSA has 7 E/M/S and 5 additional core (12 total core courses).
 - Only two of the additional core can be replaced during senior year.
- PSA has 9 E/M/S and 3 additional core (12 total core courses).
 - Two of the E/M/S can be replaced during senior year.
- PSA has 9 E/M/S and 1 additional core (10 total core courses).
 - None of the courses can be replaced.



Initial Eligibility

o CURRENT LEGISLATION:

- o Student has **2.20 GPA** and **940 SAT/79 ACT**.
- o **QUALIFIER**, eligible for **practice, competition and aid**.

o 2016 LEGISLATION:

- o Student has **2.20 GPA** and **940 SAT/79 ACT**.
- o **ACADEMIC REDSHIRT**, eligible for **practice (1st term), and aid only**.
NO COMPETITION.
- o Student would need minimum **2.30 GPA** for competition in 2016.

Initial Eligibility

www.2point3.org



**Football
Updates**

Football Updates

From the Pac-12:

- o Head Coaches may now attend noninstitutional camps/clinics in the same manner as assistant coaches (within specified days). MUST receive compliance approval prior to participation. Complete noninstitutional camp form and submit to Kevin for approval.**
- o Pro-Day Update. There is no longer a restriction on who can participate in CU's pro day.**
 - o Does CU want to create our own policy as to who can participate?**

GO BUFFS!